# **Single-Family Detached Activity Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Detached homes only.





Key Metrics	Historical Sparkb	ars 10-2018 10-2019	10-2018	10-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
New Listings		In	1,345	1,100	- 18.2%	14,961	14,121	- 5.6%
Pending Sales	n.allill		803	901	+ 12.2%	9,246	9,493	+ 2.7%
Closed Sales	In1111		830	832	+ 0.2%	9,055	8,985	- 0.8%
Days on Market		Illuu	39	38	- 2.6%	32	37	+ 15.6%
Median Sales Price		II	\$705,000	\$733,889	+ 4.1%	\$719,457	\$710,000	- 1.3%
Average Sales Price		hhi.daal	\$974,957	\$945,851	- 3.0%	\$911,052	\$912,688	+ 0.2%
Pct. of Orig. Price Received	.udlib		95.8%	96.8%	+ 1.0%	97.3%	97.0%	- 0.3%
Housing Affordability Index	B		43	50	+ 16.3%	42	52	+ 23.8%
Inventory of Homes for Sale		lltdth.	2,962	2,106	- 28.9%			
Months Supply of Inventory		lliilli.	3.3	2.4	- 27.3%			

# **Single-Family Attached Activity Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Attached homes only.





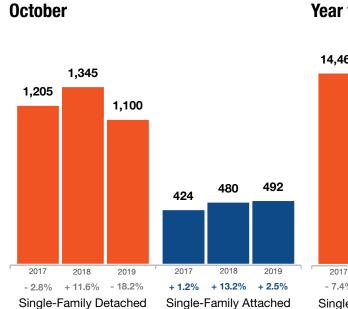
Key Metrics	Historical Sparkba	ars 10-2018 10-2019	10-2018	10-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
New Listings			480	492	+ 2.5%	5,365	5,284	- 1.5%
Pending Sales	n.addii	w.,	341	327	- 4.1%	3,618	3,610	- 0.2%
Closed Sales	htilli	h	356	338	- 5.1%	3,538	3,466	- 2.0%
Days on Market	80880000	.ndll.autr	31	32	+ 3.2%	25	33	+ 32.0%
Median Sales Price		010010101	\$460,000	\$473,500	+ 2.9%	\$455,000	\$459,000	+ 0.9%
Average Sales Price		ht.a.http:/	\$523,805	\$538,097	+ 2.7%	\$522,133	\$521,130	- 0.2%
Pct. of Orig. Price Received	millit		96.8%	97.5%	+ 0.7%	98.1%	97.5%	- 0.6%
Housing Affordability Index			66	77	+ 16.7%	66	80	+ 21.2%
Inventory of Homes for Sale		lh	798	728	- 8.8%			
Months Supply of Inventory			2.3	2.2	- 4.3%			

# **New Listings**

A count of the properties that have been newly listed on the market in a given month.



Single-Family Attached

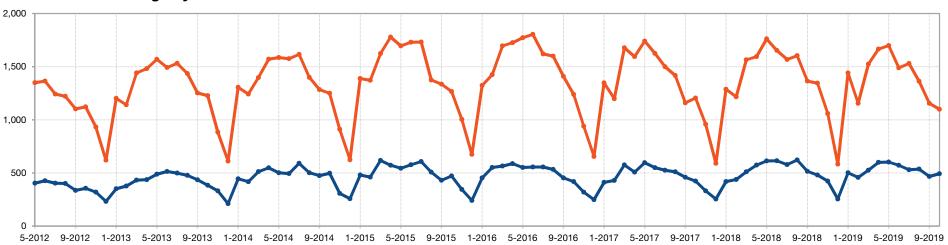


#### Year to Date 14,465 <sup>14,961</sup> 14,121 5,365 5,284 4.991 2017 2018 2019 2017 2018 2019 - 4.5% + 7.5% - 7.4% + 3.4% - 5.6% - 1.5% Single-Family Detached Single-Family Attached

New Listings	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Nov-2018	1,059	+10.5%	424	+27.7%
Dec-2018	583	-1.4%	254	-0.4%
Jan-2019	1,441	+11.9%	502	+19.8%
Feb-2019	1,155	-5.1%	458	+4.6%
Mar-2019	1,524	-2.6%	525	+2.9%
Apr-2019	1,665	+4.5%	600	+4.5%
May-2019	1,698	-3.6%	602	-1.8%
Jun-2019	1,490	-9.9%	572	-7.0%
Jul-2019	1,530	-2.4%	530	-8.5%
Aug-2019	1,363	-15.0%	536	-13.8%
Sep-2019	1,155	-15.3%	467	-9.3%
Oct-2019	1,100	-18.2%	492	+2.5%
12-Month Avg	1,314	-4.5%	497	+0.2%

Single-Family Detached

### **Historical New Listings by Month**



# **Pending Sales**

901

803

2018

- 8.4%

Single-Family Detached

A count of the properties on which offers have been accepted in a given month.

340

2017

- 13.9%

341

2018

+ 0.3%



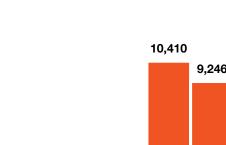
Single-Family Attached

**October** 

877

2017

- 1.6%

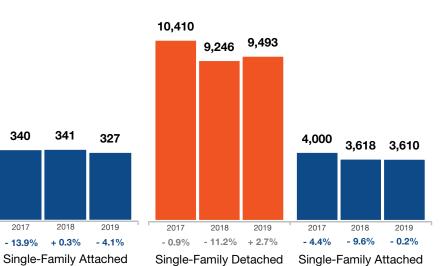


327

2019

- 4.1%

Year to Date

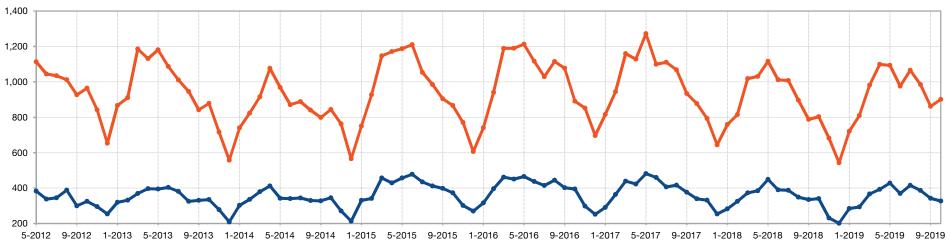


Pending Sales	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Nov-2018	682	-14.0%	231	-30.4%
Dec-2018	543	-15.7%	202	-20.5%
Jan-2019	721	-5.0%	285	+0.7%
Feb-2019	810	-0.6%	294	-9.5%
Mar-2019	981	-3.6%	367	-1.6%
Apr-2019	1,099	+6.6%	393	+2.1%
May-2019	1,093	-2.1%	428	-4.7%
Jun-2019	976	-3.6%	370	-5.1%
Jul-2019	1,065	+5.7%	416	+7.2%
Aug-2019	985	+9.9%	387	+10.9%
Sep-2019	862	+9.4%	343	+2.4%
Oct-2019	901	+12.2%	327	-4.1%
12-Month Avg	890	+0.3%	350	-3.8%

### **Historical Pending Sales by Month**

2019

+ 12.2%



Single-Family Detached

### **Closed Sales**

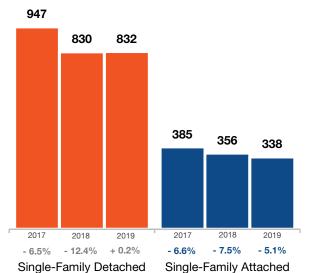
**October** 

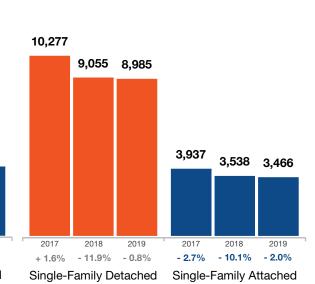
A count of the actual sales that closed in a given month.



Single-Family Attached

Year to Date

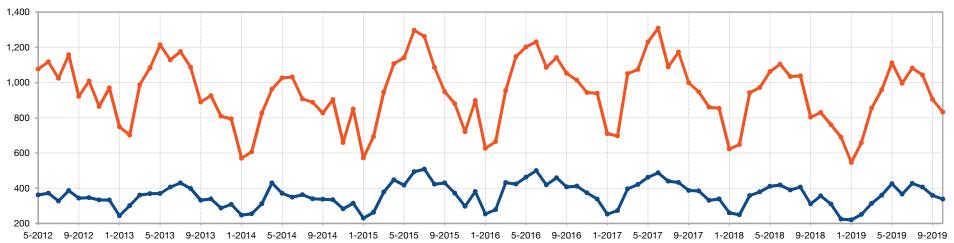




Closed Sales	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Nov-2018	761	-11.6%	310	-6.3%
Dec-2018	690	-19.1%	225	-33.6%
Jan-2019	546	-12.4%	220	-15.4%
Feb-2019	658	+1.5%	251	+0.8%
Mar-2019	854	-9.3%	314	-12.3%
Apr-2019	959	-1.2%	360	-5.0%
May-2019	1,111	+4.6%	425	+3.4%
Jun-2019	996	-9.8%	366	-12.4%
Jul-2019	1,082	+4.6%	427	+9.5%
Aug-2019	1,043	+0.5%	406	0.0%
Sep-2019	904	+12.6%	359	+15.4%
Oct-2019	832	+0.2%	338	-5.1%
12-Month Avg	897	-3.1%	351	-4.9%

Single-Family Detached

### **Historical Closed Sales by Month**



# **Days on Market Until Sale**

Average number of days between when a property is listed and when an offer is accepted in a given month.

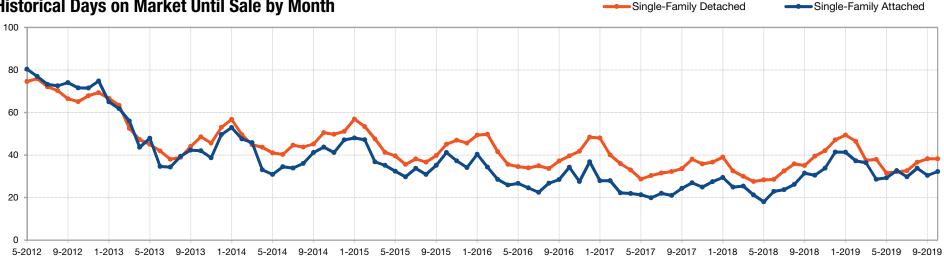


#### **October** Year to Date 37 39 38 38 34 32 33 32 31 25 27 23 2017 2018 2019 2017 2018 2019 2017 2018 2019 2017 2019 2018 + 2.6% - 2.6% + 14.8% - 10.5% - 5.9% + 15.6% - 17.9% + 8.7% + 32.0% - 5.0% - 20.6% + 3.2% Single-Family Attached Single-Family Detached Single-Family Detached Single-Family Attached

Days on Market	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Nov-2018	42	+16.7%	34	+36.0%
Dec-2018	47	+27.0%	41	+51.9%
Jan-2019	49	+25.6%	41	+41.4%
Feb-2019	46	+39.4%	37	+48.0%
Mar-2019	38	+26.7%	36	+44.0%
Apr-2019	38	+35.7%	29	+38.1%
May-2019	32	+14.3%	29	+61.1%
Jun-2019	32	+10.3%	33	+43.5%
Jul-2019	33	0.0%	30	+25.0%
Aug-2019	37	+2.8%	34	+30.8%
Sep-2019	38	+8.6%	30	-6.3%
Oct-2019	38	-2.6%	32	+3.2%
12-Month Avg*	33	+15.3%	25	+31.5%

### Historical Days on Market Until Sale by Month

\* Days on Market for all properties from November 2018 through October 2019. This is not the average of the individual figures above.



### **Median Sales Price**

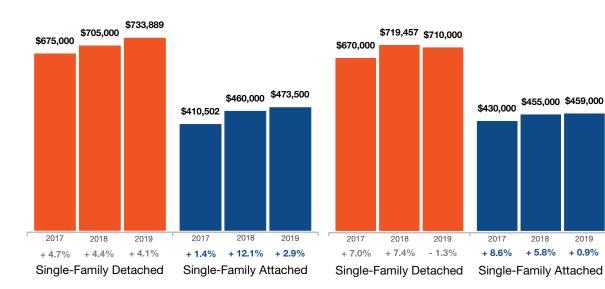
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



HOr

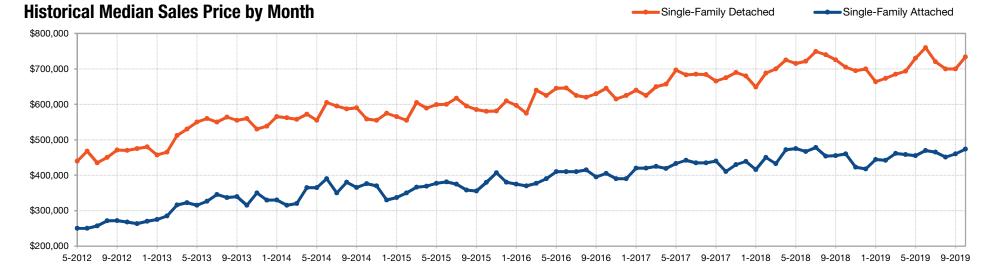
October





Median Sales Price	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Nov-2018	\$695,000	+0.7%	\$422,850	-1.7%
Dec-2018	\$700,000	+2.9%	\$417,500	-4.9%
Jan-2019	\$663,500	+2.2%	\$444,500	+6.9%
Feb-2019	\$673,000	-2.2%	\$442,000	-1.8%
Mar-2019	\$685,000	-2.1%	\$461,250	+6.7%
Apr-2019	\$693,300	-4.4%	\$458,500	-2.9%
May-2019	\$730,000	+2.1%	\$455,000	-4.2%
Jun-2019	\$760,000	+5.3%	\$469,500	+0.5%
Jul-2019	\$720,000	-3.9%	\$464,990	-2.7%
Aug-2019	\$700,000	-5.4%	\$451,250	-0.6%
Sep-2019	\$700,000	-3.5%	\$460,000	+1.1%
Oct-2019	\$733,889	+4.1%	\$473,500	+2.9%
12-Month Avg*	\$710,000	-0.1%	\$451,500	+0.8%

\* Median Sales Price for all properties from November 2018 through October 2019. This is not the average of the individual figures above.



2018

2019

+ 0.9%

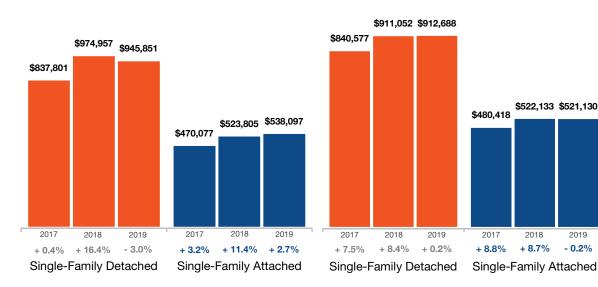
### **Average Sales Price**

Average sales price for all closed sales, not accounting for seller concessions, in a given month.



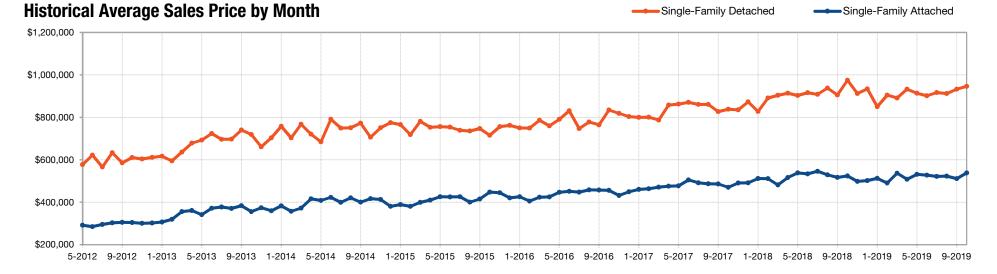
October

### Year to Date



Avg. Sales Price	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Nov-2018	\$912,193	+9.3%	\$498,222	+1.6%
Dec-2018	\$933,943	+7.0%	\$501,487	+2.1%
Jan-2019	\$850,144	+2.7%	\$512,405	+0.1%
Feb-2019	\$904,248	+1.5%	\$490,360	-4.0%
Mar-2019	\$891,171	-1.4%	\$536,284	+11.3%
Apr-2019	\$932,609	+2.1%	\$508,059	-1.6%
May-2019	\$913,308	+1.1%	\$531,546	-1.2%
Jun-2019	\$901,589	-1.5%	\$527,779	-1.1%
Jul-2019	\$916,619	+0.9%	\$521,103	-4.5%
Aug-2019	\$912,266	-2.7%	\$522,903	-1.1%
Sep-2019	\$932,536	+3.0%	\$510,782	-1.2%
Oct-2019	\$945,851	-3.0%	\$538,097	+2.7%
12-Month Avg*	\$912,207	+1.3%	\$516,586	+0.2%

\* Avg. Sales Price for all properties from November 2018 through October 2019. This is not the average of the individual figures above.



2019

- 0.2%

# **Percent of Original List Price Received**

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



Year-Over-Year

Single-Family

Single-Family Attached

Year to Date **October** 97.8% 96.8% 97.5% 98.5% 98.1% 97.5% 96.4% 95.8% 96.8% 97.4% 97.3% 97.0% 2017 2017 2018 2019 2017 2018 2019 2018 2019 2017 2018 2019 - 0.1% - 0.3% + 0.7% - 0.4% - 0.6% + 0.3% - 0.6% + 1.0% + 0.5% - 1.0% + 0.7% + 0.6% Single-Family Attached Single-Family Detached Single-Family Detached Single-Family Attached

### **Historical Percent of Original List Price Received by Month**

Received	Detached	Change	Attached	Change
Nov-2018	96.1%	-0.9%	96.5%	-1.4%
Dec-2018	95.3%	-1.9%	96.4%	-1.5%
Jan-2019	95.6%	-1.3%	96.1%	-1.9%
Feb-2019	96.3%	-1.4%	97.1%	-1.8%
Mar-2019	97.2%	-0.7%	97.4%	-1.2%
Apr-2019	97.4%	-0.6%	98.0%	-0.8%
May-2019	97.5%	-0.4%	98.2%	-0.6%
Jun-2019	97.6%	-0.1%	97.4%	-0.9%
Jul-2019	97.5%	+0.1%	97.7%	-0.9%
Aug-2019	97.0%	+0.2%	97.0%	-0.6%
Sep-2019	96.7%	+0.1%	97.4%	+0.8%
Oct-2019	96.8%	+1.0%	97.5%	+0.7%
12-Month Avg*	96.7%	-0.4%	97.2%	-0.8%

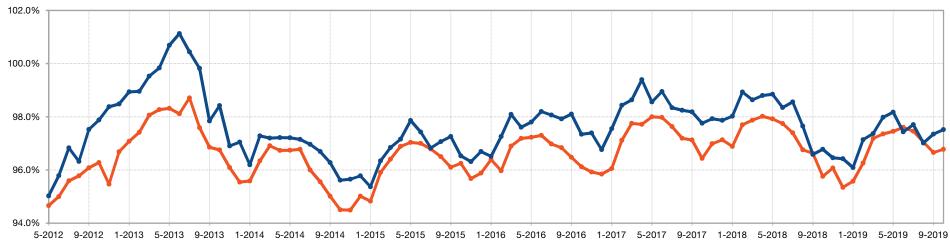
Year-Over-Year

Pct. of Orig. Price

Single-Family Detached

Single-Family

\* Pct. of Orig. Price Received for all properties from November 2018 through October 2019. This is not the average of the individual figures above.



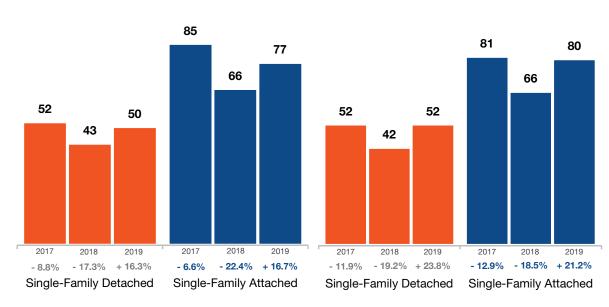
# **Housing Affordability Index**

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



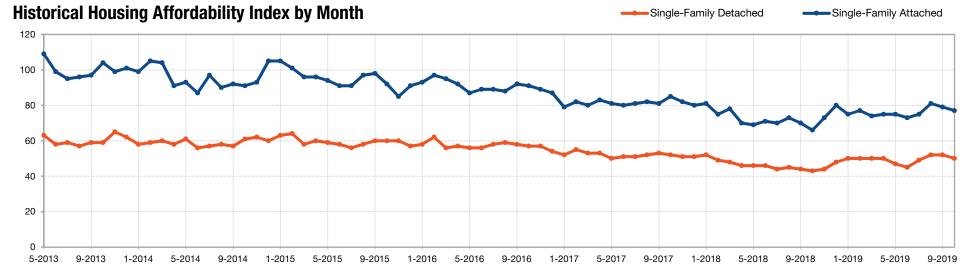
#### October

#### Year to Date



Affordability Index	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Nov-2018	44	-13.7%	73	-11.0%
Dec-2018	48	-5.9%	80	0.0%
Jan-2019	50	-3.8%	75	-7.4%
Feb-2019	50	+2.0%	77	+2.7%
Mar-2019	50	+4.2%	74	-5.1%
Apr-2019	50	+8.7%	75	+7.1%
May-2019	47	+2.2%	75	+8.7%
Jun-2019	45	-2.2%	73	+2.8%
Jul-2019	49	+11.4%	75	+7.1%
Aug-2019	52	+15.6%	81	+11.0%
Sep-2019	52	+18.2%	79	+12.9%
Oct-2019	50	+16.3%	77	+16.7%
12-Month Avg*	49	+6.2%	76	+4.4%

\* Affordability Index for all properties from November 2018 through October 2019. This is not the average of the individual figures above.

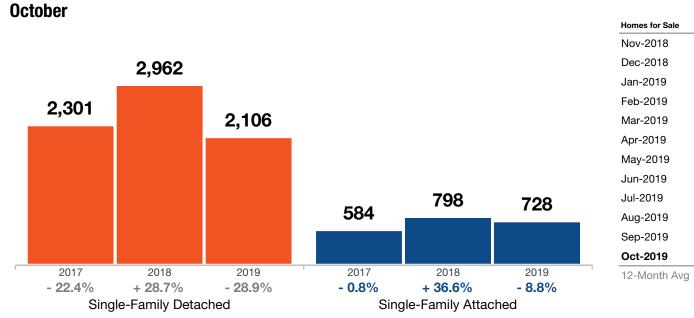


# **Inventory of Homes for Sale**

The number of properties available for sale in active status at the end of a given month.

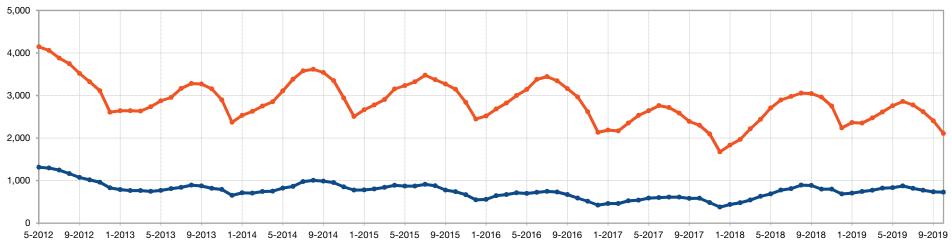


Single-Family Attached



Homes for Sale	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Nov-2018	2,752	+31.2%	797	+65.7%
Dec-2018	2,238	+33.7%	685	+82.2%
Jan-2019	2,362	+28.8%	703	+60.9%
Feb-2019	2,352	+19.5%	742	+54.6%
Mar-2019	2,472	+11.5%	771	+42.5%
Apr-2019	2,611	+7.1%	820	+30.2%
May-2019	2,757	+1.9%	833	+21.4%
Jun-2019	2,860	-1.1%	872	+12.7%
Jul-2019	2,778	-6.7%	816	+0.7%
Aug-2019	2,619	-14.3%	771	-13.8%
Sep-2019	2,406	-21.0%	733	-17.3%
Oct-2019	2,106	-28.9%	728	-8.8%
12-Month Avg	2,489	+1.5%	649	+19.0%

### Historical Inventory of Homes for Sale by Month



Single-Family Detached

# **Months Supply of Inventory**

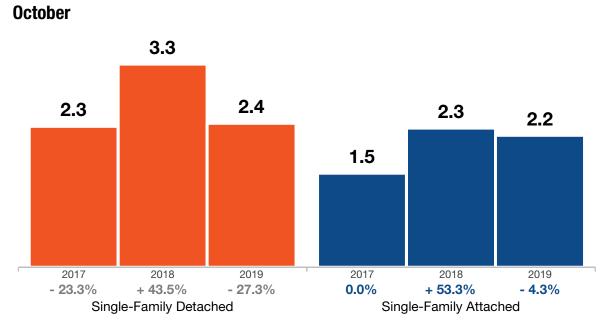
The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



Voor Over Vee

Single Femily

Single-Family Attached



### Historical Months Supply of Inventory by Month

			Attached	Change
Nov-2018	3.1	+47.6%	2.3	+76.9%
Dec-2018	2.6	+52.9%	2.0	+100.0%
Jan-2019	2.7	+42.1%	2.1	+90.9%
Feb-2019	2.7	+35.0%	2.2	+69.2%
Mar-2019	2.9	+26.1%	2.3	+53.3%
Apr-2019	3.0	+15.4%	2.4	+41.2%
May-2019	3.2	+10.3%	2.5	+31.6%
Jun-2019	3.3	+6.5%	2.6	+23.8%
Jul-2019	3.2	0.0%	2.4	+4.3%
Aug-2019	3.0	-11.8%	2.3	-8.0%
Sep-2019	2.7	-20.6%	2.2	-12.0%
Oct-2019	2.4	-27.3%	2.2	-4.3%
12-Month Avg*	2.7	+8.8%	1.8	+28.8%

Voor Over Veer

Single Femily

\* Months Supply for all properties from November 2018 through October 2019. This is not the average of the individual figures above.

Single-Family Detached

